

Move Faster with your Strategy MARCH 13, 2024







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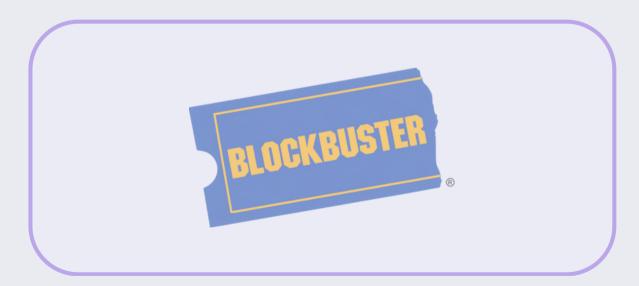




Miriam Lesa

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Going faster, further.

When facing change, successful companies do something different: they focus on

speed and quality of outcome



Best Practices to adapt to an ever-changing environment

Continuous proactive planning Agile and streamlined processes

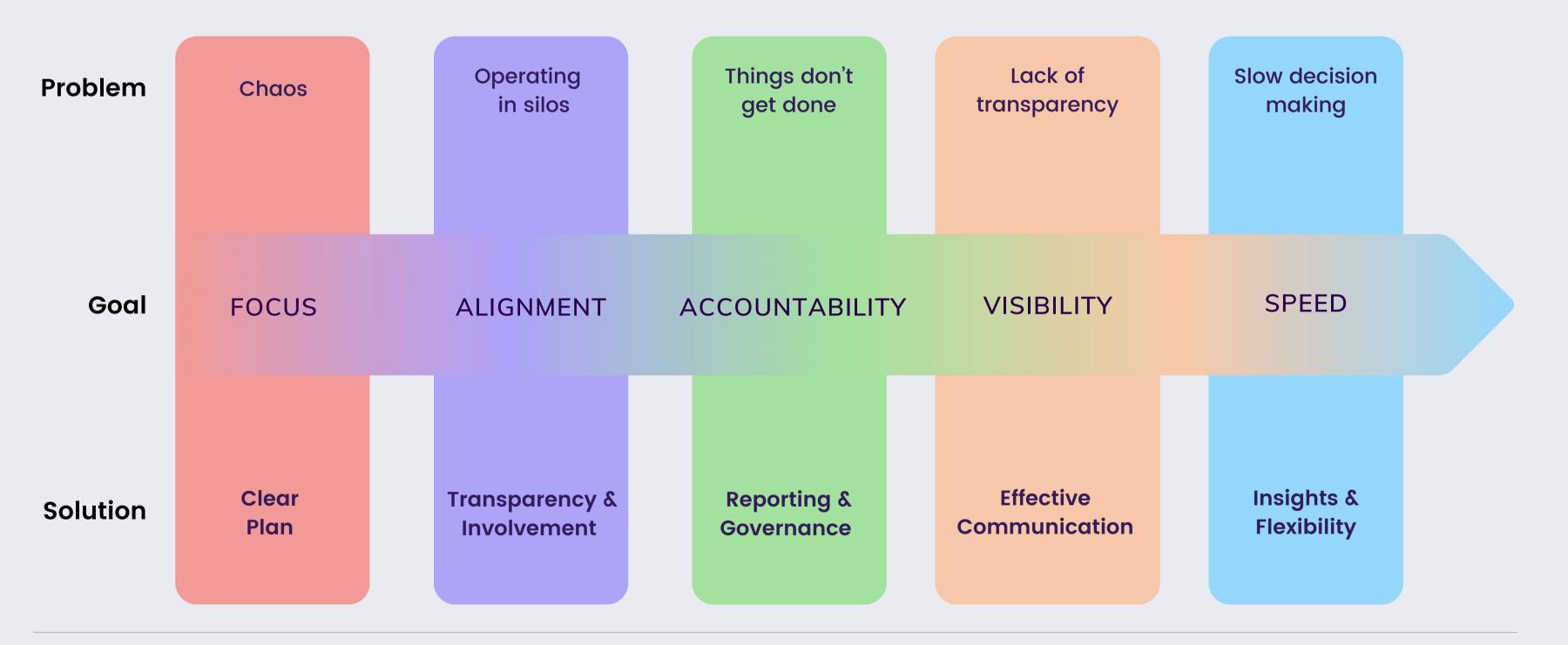
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Source: HBR Study 2021

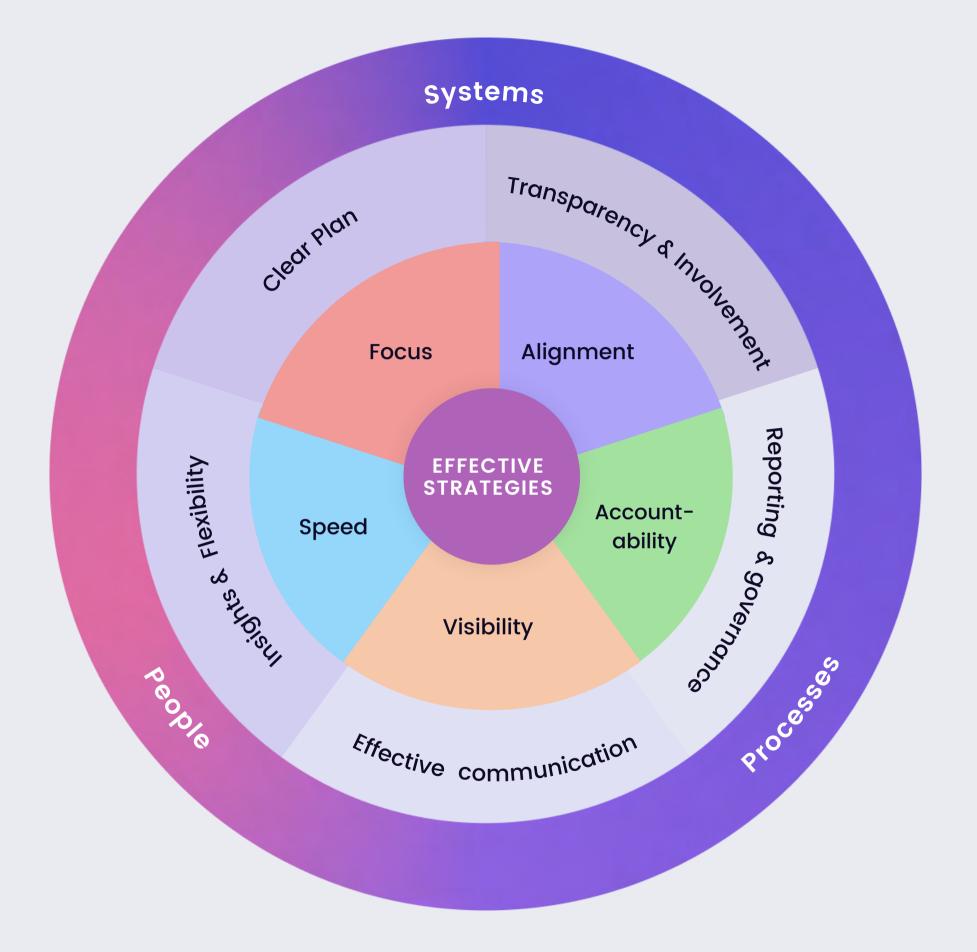
3 Use technology to inform decision making

Embedding Speed into the 5 elements of Strategy Execution





5 elements of an effective strategy





3 pillars to help you move faster with your strategy execution





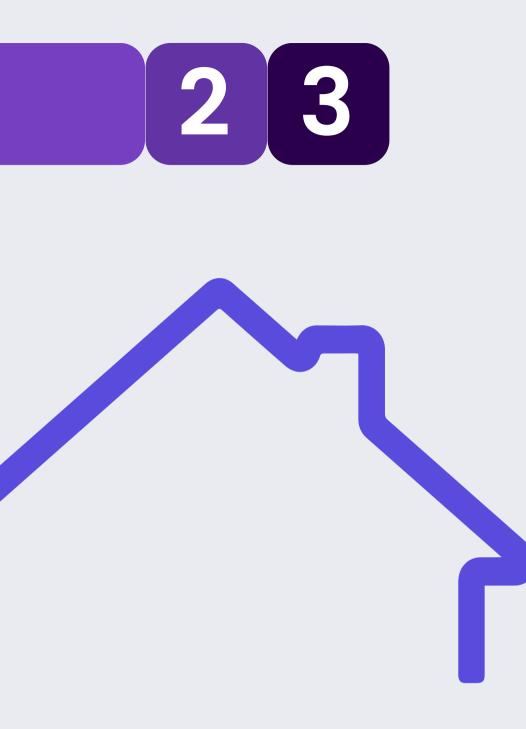




Starting with your strategy Framework

- Simplified focus areas
- A plan connected to your vision
- Prioritize what delivers value quickly
- Top down vs. bottom up planning

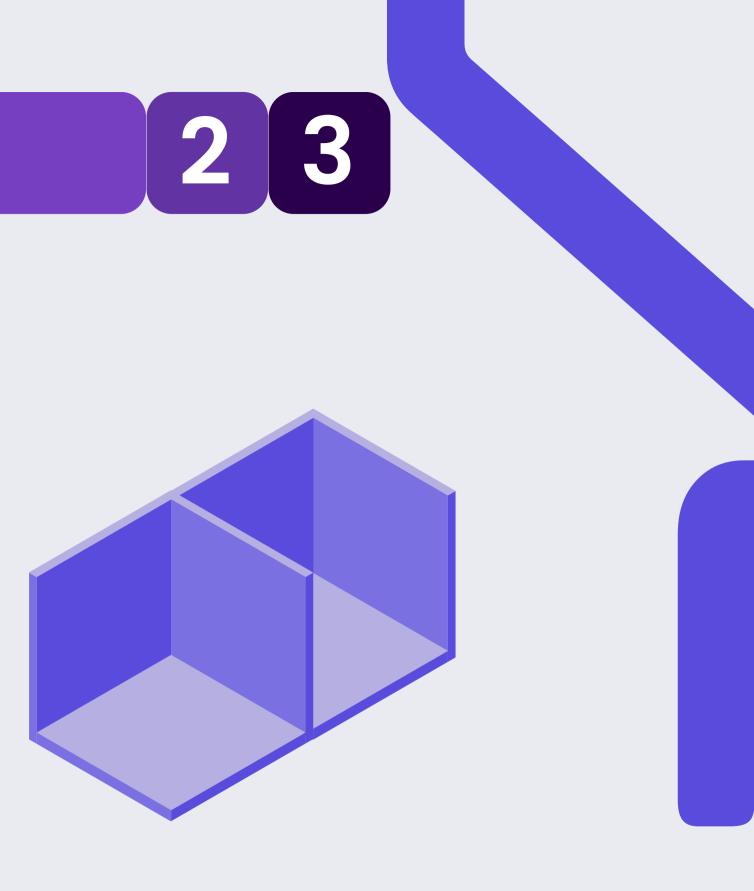
Plan



Driving focus

- Start by determing your focus areas
- Keep between 4-6 that are distinct enough from each other
- Decide whether they will be adopted across the organisation



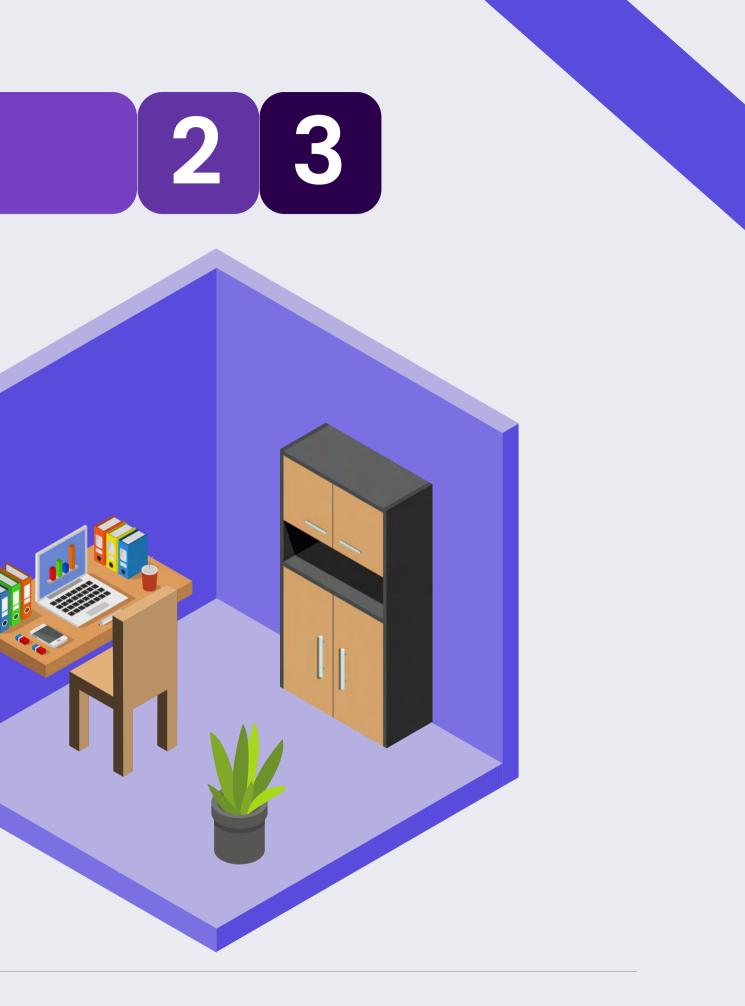


Define objectives

We now have a plan (the house frame), and focus areas (the rooms in the house), so it's time we fill the rooms with meaningful things we want to achieve – objectives.

Objectives are outcomes that will drive your' strategies success.





Add success criteria

Inside your Objectives, add your definitions of success. This will be through a blend of:

- Key Performance Indicators
- Action Plans: Initiatives > Actions > Tasks/ Milestones





MEASURE WHAT MATTERS

Elevating your KPI's

• Define primary vs secondary KPI's

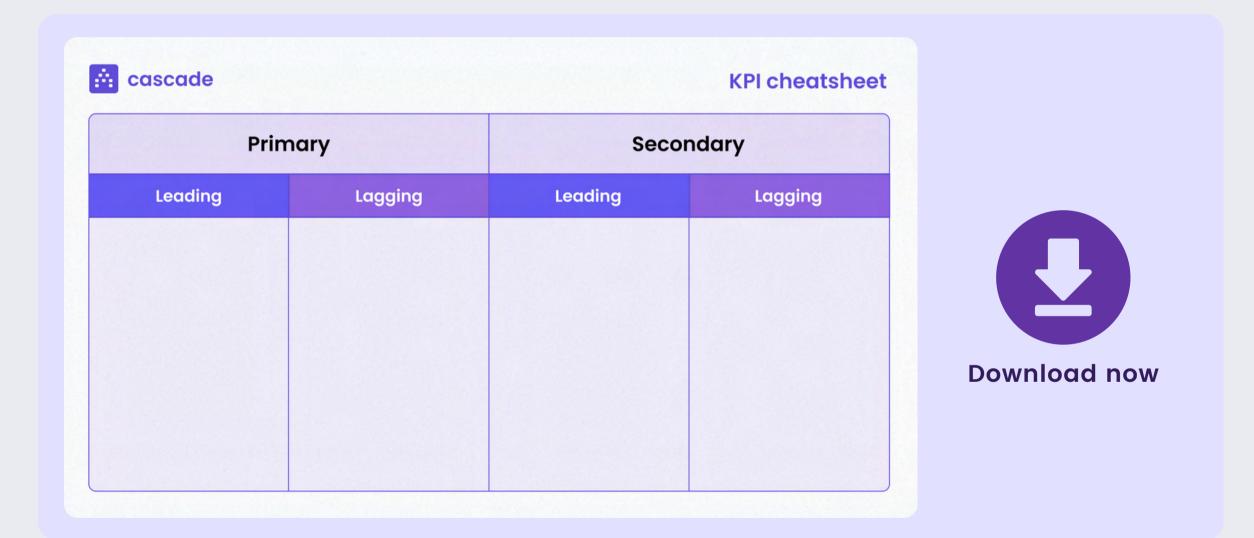
- Your primary KPIs are the measures you will use to decide whether you are on track. Normally defined as the top 1-5 per team.
- Secondary KPIs are additional measures that are important to your objectives, and help you to gain more insight.
- You should have a blend of leading vs lagging indicators in both.

Secondary KPIs



Primary KPIs

1 2 MEASURE WHAT MATTERS







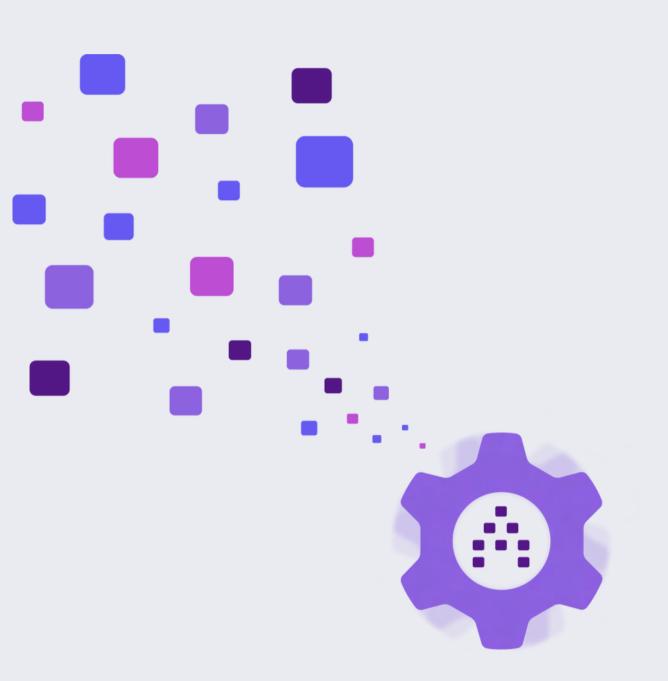
EXECUTE AT SPEED

Operationalizing your strategy

Planning is the easy part! Execution can often be your downfall.

Use our toolkit to define your operating cadence and stick to it:

- Make a list of your recurring meetings
- Align on your business outcomes
- Define your orientation points, people programs and blockers
- Build your calendar
- Communicate it



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EXECUTE AT SPEED





3 Things you can implement tomorrow to move faster with your strategy

Evaluate your focus with the Strategy house

Segment between primary and secondary KPI's



Implement the Operating Cadence Toolkit

"Without strategy, execution is aimless. Without execution, strategy is useless"

Morris Chang



90% OF STRATEGIES FAIL **BE PART OF THE 10%**











